

Jackrabbit Technologies Chosen as a Company to Watch in 2011

CED includes Jackrabbit in Select List Honoring North Carolina's Entrepreneurial Companies

CHARLOTTE, NC – August 11, 2011 - Jackrabbit Technologies, leading provider of [web-based solutions](#) for youth activities centers, is being honored by [North Carolina's Council for Entrepreneurial Development \(CED\)](#) for its achievements over the past four years as one of [North Carolina's 2011 Companies To Watch](#). A September 21st award ceremony in Durham will recognize Jackrabbit along with 24 other North Carolina growth-stage companies who have achieved high performance in the marketplace, developed innovative products or exhibited other qualities that illustrate their [unique success](#).

"The companies chosen as NC Companies To Watch undergo a thorough process to determine the select twenty-five" said Terry Cox, President of Business Innovation and Growth (BIG) in Charlotte. "I've been impressed with Mark's disciplined approach to growing his company. "

"It is an honor to be among a group of companies that represented \$172 million in combined annual revenue in 2010 and projects more than 250 new jobs in 2011," said Mark Mahoney, Jackrabbit's President and CoFounder. "The brass ring we reach for is constant growth among happy, satisfied customers and employees. Recognition as one of our state's Companies To Watch is an added bonus."

North Carolina Companies To Watch is presented in partnership with the Edward Lowe Foundation and is made possible through the support of title sponsors Cherry Bekaert & Holland and Wyrick Robbins Yates & Ponton.



This program recognizes the impact that second-stage, entrepreneurial companies make on the marketplace and on the economy. These companies were selected from an initial pool of more than 200 nominees from across North Carolina. They are privately held companies of between 6-99 employees and \$750,000 to \$50 million in annual revenue or funds raised from grants, investors or partnerships. The winners represent the geographic regions of the state as well as different sectors of the economy.

"2011's honorees exemplify the entrepreneurial spirit that leads to success in the marketplace even during challenging economic times," said CED President Joan Siefert Rose.

Rose noted that the 2011 group collectively grew revenue by an annual rate of 32 percent and added jobs at an annual rate of 36 per cent between 2007-2010. Research by the Edward Lowe Foundation confirms that second-stage companies are catalysts to economic growth because of their continuous job creation and trending setting innovation and discovery.

About Jackrabbit Technologies

Jackrabbit Technologies [www.Jackrabbittech.com] provides [web-based class management and billing systems](#) for class-based organizations including cheer gyms, camps, dance and gymnastics studios, martial arts schools, music schools, swim schools and businesses offering combinations of these activities. Jackrabbit develops solutions rich in features, such as enrollment management, billing, online registration and customer portals that enable organizations to better manage and grow their businesses and offers an instructional site, www.JackrabbitSchool.com to provide customers with self-help customization guidance. Jackrabbit Technologies' solutions are provided as a service (Software as a Service - SaaS model). By partnering with leading service providers in its market sectors, such as Sam Beckford, Kindermusik, Abrakadoodle and Softeware, Jackrabbit Technologies ensures that the best interests of its clients in each of its market segments are at the forefront of development efforts. More information is available about Jackrabbit's web-based solution and feature set at www.JackrabbitTech.com.

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